

Commercial Loan Application



**FIRST NORTHERN
BANK AND TRUST CO.**
Member FDIC

Thank you for your interest. To submit this form, [visit our contact page](#) to request instructions to upload the document online, mail it to your preferred branch location, or drop it off at your convenience.

Credit Requested

Amount Requested \$ _____ Term of Credit Requested _____ Loan Type _____

Purpose of Credit Request _____

Name of Applicant (Business Name or Name of Individual) _____

Birth Date (mm/dd/yyyy) _____ Social Security Number or TIN _____

Assumed Business Name or DBA (if any) _____

Name of Co-Applicant or Guarantor _____

Birth Date (mm/dd/yyyy) _____ Social Security Number or TIN _____

Name of Co-Applicant or Guarantor _____

Birth Date (mm/dd/yyyy) _____ Social Security Number or TIN _____

Intent to Apply for Joint Credit or Individual Credit

We are applying for joint credit. Initials: _____

Please provide information about the Joint Applicant or User.

I am applying for individual credit and I am relying on my income and assets, as well as income and assets from other sources.

I am applying for individual credit in my own name and I am relying on my own income and assets.

This is a business entity applying for a Commercial Loan.

Address and State

Street Address _____

City _____ State _____ Zip _____

Phone _____

Principal Office Address (if not listed above) _____

City _____ State _____ Zip _____

Phone _____

Mailing Address _____

City _____ State _____ Zip _____

Phone _____

State of Incorporation _____

Customer Service 1-800-344-2274 • www.1stnorthern.bank • 11 Convenient Locations

Palmerton 610-826-2239, Gilbert 610-681-4671, Sciota 570-992-5555, Tannersville 570-629-2600

Blakeslee 570-646-8000, Mt. Bethel 570-897-7000, Egypt 610-261-0300, Bath 610-837-7100

Northampton 610-261-9464, Stroudsburg 570-517-7190, Wind Gap 610-863-5400



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Type of Organization

- Individual Proprietorship Partnership
 Association Trust Government Entity
 Non-Profit Corporation LLC

Schedule of Collateral Offered by Applicant(s)

Description _____ Value \$ _____
 Description _____ Value \$ _____
 Description _____ Value \$ _____

Disclosure of Right to Receive a Copy of Appraisal

We may order an appraisal to determine the property's value and charge you for this appraisal. We will promptly give you a copy of any appraisal, even if your loan does not close. You may pay for an additional appraisal at your own cost.

Information Regarding Valuation Reports for 1-4 Family Residential Transactions

Accurate and credible valuations are essential to the integrity of the residential real estate lending process. Deficient valuations keep individuals, families and neighborhoods from building wealth through homeownership. Overvaluation of a home can decrease affordability, make it harder to sell or refinance a home, and prevent prospective buyers from purchasing homes. Underevaluation can prevent a homeowner from accessing accumulated equity through either sale or a home equity loan. An appraisal or valuation report is an opinion of value provided by a licensed professional or qualified source. All appraisers are required to be experienced in the market area where the subject is located and must adhere to the Uniform Standards of Professional Appraisal Practices (USPAP). Once you receive a copy of your valuation, you can request a Reconsideration of Value (ROV) if you believe the valuation is inaccurate. Applicants can point out factual or other errors and omissions such as missing or inaccurate characteristics of the subject property, inadequate comparable properties used to determine the value, or information to support the value may have been influenced by a prohibited bias. If you believe that a Reconsideration of Value is warranted, please contact your Loan Officer as soon as possible.



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USA Patriot Act Notice

Important information about procedures of opening a new account. To help the government fight the funding of terrorism and money laundering activities, federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. What this means for you: When you open an account, we will ask for your name, street address, date of birth, and other information that will allow us to identify you. We will also ask to see either your picture driver's license or other picture identifying documents.

Equal Credit Opportunity Act Disclosure Notice

If the application for business credit is not granted, you have the right to a written statement of the specific reasons as to why your credit request was denied. To obtain this statement, please contact us within 60 days from the date you are notified of this decision at First Northern Bank and Trust Co., Attention: Commercial Loan Department, P.O. Box 217, Fourth Street and Lafayette Avenue, Palmerton, PA 18071, or call us toll free at 1-800-344-2274. We will send you a written statement of the reasons for the denial within 30 days of receiving your request.

The Federal Equal Credit Opportunity Act prohibits creditors from discrimination against credit applicants on the basis of race or color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this creditor is: The Federal Reserve Consumer Help Center, P.O. Box 1200, Minneapolis, MN 55480; toll free telephone number 1-888-851-1920, and email consumerhelp@federalreserve.gov.

Fair Credit Reporting Act

The owner or guarantor signing below hereby authorizes the Lender, and any of its duly authorized agents, to obtain and use my credit reports and to exchange credit information in connection with this Commercial Loan Application and any update, renewal account review, or extension the Lender may require. Additionally, I hereby authorize the Lender to obtain my personal credit report(s) and to make employment or investigation inquiries deemed necessary by the Lender in connection with this Commercial Loan Application. I have a right to ask if a consumer credit report was requested and, if a report was requested, and if I ask, I will be informed of the name and address of the consumer reporting agency that furnished the report. I understand and agree that the Bank can furnish information concerning my personal or business accounts to consumer reporting agencies and others who may properly receive that information. It is understood that a photocopy or fax of this form will also serve as authorization. I understand that I must update this credit information at the Lender's request or if my financial condition changes.



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Representations

I or we hereby apply for the loan or credit described in this application on behalf of the applicant business. I or we certify that I or we made no misrepresentation in this loan application or in any related documents, that all information is true and complete, and that I or we did not omit any important information. I or we agree that any property securing the loan or credit will not be used for any illegal or restricted purpose. The Lender is authorized to verify with other parties and to make any investigation of my or our credit, either directly or through any agency employed by the Lender for that purpose. Lender may disclose to any other interested parties information as to Lender's experiences or transactions with my or our account. I or we understand that the Lender will retain this application and any other credit information the Lender receives, even if no loan or credit is granted. These representations and authorizations extend not only to the Lender, but also to any insurer of the loan and to any investor to whom the Lender may sell all or any part of the loan. I or we further authorize the Lender to provide any such insurer or investor any information and documentation that they may request with respect to my or our application, credit, or loan.

Applicant Signatures

Applicant Signature _____ Date _____

Co-Applicant Signature _____ Date _____

Co-Applicant Signature _____ Date _____

Guarantor Signatures

I or We Intend to Guarantee the Commercial Loan

Guarantor's Signature _____ Date _____

Co-Guarantor's Signature _____ Date _____



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